

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2020-2021

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
Sept 2020, Average	10,625.00	450.00	45.20	1,492.70	1,933.05	27.62	36.41	22.29	58.70
Average, 1st half	9,500.00	450.00	40.61	1,509.65	1,955.00	27.93	34.27	22.29	56.56
Average, 2nd half	11,187.50	450.00	47.50	1,484.23	1,922.08	27.46	37.48	22.29	59.77
Oct 2020, Average	10,032.32	450.00	42.78	1,450.40	1,878.27	26.83	34.81	22.29	57.10
Average, 1st half	10,456.67	450.00	44.52	1,446.52	1,873.24	26.76	35.64	22.29	57.93
Average, 2nd half	9,607.97	450.00	41.05	1,454.29	1,883.30	26.90	33.98	22.29	56.27
Nov 2020, Average	9,271.28	450.00	39.68	1,506.67	1,951.14	27.87	33.78	22.29	56.07
Average, 1st half	9,323.66	450.00	39.89	1,493.88	1,934.57	27.64	33.76	22.29	56.05
Average, 2nd half	9,192.72	450.00	39.36	1,525.87	1,976.00	28.23	33.79	22.29	56.08
Dec 2020, Average	9,245.00	450.00	39.57	1,493.41	1,933.97	27.63	33.60	22.29	55.89
Average, 1st half	9,200.17	450.00	39.39	1,502.25	1,945.41	27.79	33.59	22.29	55.88
Average, 2nd half	9,334.67	450.00	39.94	1,475.74	1,911.08	27.30	33.62	22.29	55.91
Jan 2021, Average	9,644.21	450.00	41.20	1,490.48	1,930.18	27.57	34.39	22.29	56.68
Average, 1st half	9,538.76	450.00	40.77	1,479.23	1,915.61	27.37	34.07	22.29	56.36
Average, 2nd half	9,802.39	450.00	41.85	1,510.97	1,956.71	27.95	34.90	22.29	57.19
Feb 2021, Average	9,658.76	450.00	41.26	1,503.48	1,947.01	27.81	34.54	22.29	56.83
Average, 1st half	9,736.61	450.00	41.58	1,500.76	1,943.48	27.76	34.67	22.29	56.96
Average, 2nd half	9,580.90	450.00	40.94	1,506.21	1,950.54	27.86	34.40	22.29	56.69
Mar 2021, Average	9,552.58	450.00	40.83	1,585.92	2,053.76	29.34	35.08	22.29	57.37
Average, 1st half	9,533.87	450.00	40.75	1,551.47	2,009.15	28.70	34.73	22.29	57.02
Average, 2nd half	9,571.30	450.00	40.90	1,620.37	2,098.37	29.98	35.44	22.29	57.73
Apr 2021, Average	9,476.61	450.00	40.52	1,658.61	2,147.90	30.68	35.60	22.29	57.89
Average, 1st half	9,473.74	450.00	40.51	1,647.01	2,132.87	30.47	35.49	22.29	57.78
Average, 2nd half	9,479.48	450.00	40.53	1,670.21	2,162.92	30.90	35.71	22.29	58.00
May 2021, Average	9,569.40	450.00	40.90	1,653.92	2,141.83	30.60	35.75	22.29	58.04
Average, 1st half	9,575.91	450.00	40.92	1,661.59	2,151.75	30.74	35.83	22.29	58.12
Average, 2nd half	9,559.64	450.00	40.86	1,642.43	2,126.95	30.38	35.62	22.29	57.91
Jun 2021, Average	9,776.96	450.00	41.74	1,603.56	2,076.61	29.67	35.70	22.29	57.99
Average, 1st half	9,662.25	450.00	41.27	1,611.94	2,087.46	29.82	35.55	22.29	57.84
Average, 2nd half	9,891.67	450.00	42.21	1,595.19	2,065.77	29.51	35.86	22.29	58.15
Jul 2021, Average	10,133.33	450.00	43.20	1,613.33	2,089.27	29.85	36.52	22.29	58.81
Average, 1st half	10,700.00	450.00	45.51	1,620.00	2,097.90	29.97	37.74	22.29	60.03
Average, 2nd half	9,000.00	450.00	38.57	1,600.00	2,072.00	29.60	34.09	22.29	56.38
Aug 2021, Average	9,825.00	450.00	41.94	1,641.24	2,125.40	30.36	36.15	22.29	58.44
Average, 1st half	9,000.00	450.00	38.57	1,600.00	2,072.00	29.60	34.09	22.29	56.38
Average, 2nd half	10,237.50	450.00	43.62	1,682.47	2,178.80	31.13	37.37	22.29	59.66
CY 2020-2021 Average (Based on monthly averages)	9,734.20	450.00	41.57	1,557.81	2,017.37	28.82	35.19	22.29	57.48

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department
Prepared by : Planning & Policy Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*