

BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2021-2022

<i>Month</i>	<i>GIVEN Negros Molasses Price (Php/MT)</i>	<i>Transportation Cost (Php/Ton)</i>	<i>Equivalent Feedstock Cost due Molasses (Php/liter)</i>	<i>GIVEN Sugar Price (Php/Lkg)</i>	<i>Equivalent Sugarcane Price (Php/MT)</i>	<i>Equivalent Feedstock Cost due sugarcane (Php/liter)</i>	<i>Average Feedstock Cost at 50:50 (Php/liter)</i>	<i>Conversion Cost (Php/liter)</i>	<i>Bioethanol Price Index (Php/liter)</i>
Sept 2021, Average	10,037.69	450.00	42.81	1,597.37	2,068.59	29.55	36.18	22.29	58.47
<i>Average, 1st half</i>	9,807.00	450.00	41.87	1,574.88	2,039.47	29.14	35.50	22.29	57.79
<i>Average, 2nd half</i>	10,268.39	450.00	43.75	1,619.86	2,097.72	29.97	36.86	22.29	59.15
Oct 2021, Average	10,500.11	450.00	44.69	1,708.81	2,212.91	31.61	38.15	22.29	60.44
<i>Average, 1st half</i>	10,429.63	450.00	44.41	1,698.75	2,199.88	31.43	37.92	22.29	60.21
<i>Average, 2nd half</i>	10,605.84	450.00	45.13	1,723.90	2,232.44	31.89	38.51	22.29	60.80
Nov 2021, Average									
<i>Average, 1st half</i>	10,863.39	450.00	46.18	1,690.55	2,189.26	31.28	38.73	22.29	61.02
<i>Average, 2nd half</i>									
CY 2021-2022 Average (Based on monthly averages)	10,268.90	450.00	43.75	1,653.09	2,140.75	30.58	37.17	22.29	59.46

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning & Policy Department

**PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*