

**BI-MONTHLY BIOETHANOL REFERENCE PRICE, CROP YEAR 2013-2014**

Month	GIVEN Negros Molasses Price (Php/MT)	Transportation Cost (Php/Ton)	Equivalent Feedstock Cost due Molasses (Php/liter)	GIVEN Sugar Price (Php/Lkg)	Equivalent Sugarcane Price (Php/MT)	Equivalent Feedstock Cost due sugarcane (Php/liter)	Average Feedstock Cost at 50:50 (Php/liter)	Conversion Cost (Php/liter)	Bioethanol Price Index (Php/liter)
<b>Sept 2013, Average</b>	<b>5,659.77</b>	<b>450.00</b>	<b>24.94</b>	<b>1,360.41</b>	<b>1,761.73</b>	<b>25.17</b>	<b>25.05</b>	<b>22.29</b>	<b>47.34</b>
<i>Average, 1st half</i>	<i>5,627.67</i>	<i>450.00</i>	<i>24.81</i>	<i>1,341.07</i>	<i>1,736.69</i>	<i>24.81</i>	<i>24.81</i>	<i>22.29</i>	<i>47.10</i>
<i>Average, 2nd half</i>	<i>5,707.93</i>	<i>450.00</i>	<i>25.13</i>	<i>1,389.41</i>	<i>1,799.29</i>	<i>25.70</i>	<i>25.42</i>	<i>22.29</i>	<i>47.71</i>
<b>Oct 2013, Average</b>	<b>6,040.82</b>	<b>450.00</b>	<b>26.49</b>	<b>1,348.69</b>	<b>1,746.55</b>	<b>24.95</b>	<b>25.72</b>	<b>22.29</b>	<b>48.01</b>
<i>Average, 1st half</i>	<i>6,048.95</i>	<i>450.00</i>	<i>26.53</i>	<i>1,332.30</i>	<i>1,725.33</i>	<i>24.65</i>	<i>25.59</i>	<i>22.29</i>	<i>47.88</i>
<i>Average, 2nd half</i>	<i>6,032.69</i>	<i>450.00</i>	<i>26.46</i>	<i>1,365.08</i>	<i>1,767.78</i>	<i>25.25</i>	<i>25.86</i>	<i>22.29</i>	<i>48.15</i>
<b>Nov 2013, Average</b>	<b>6,236.33</b>	<b>450.00</b>	<b>27.29</b>	<b>1,339.54</b>	<b>1,734.70</b>	<b>24.78</b>	<b>26.04</b>	<b>22.29</b>	<b>48.33</b>
<i>Average, 1st half</i>	<i>6,236.33</i>	<i>450.00</i>	<i>27.29</i>	<i>1,339.54</i>	<i>1,734.70</i>	<i>24.78</i>	<i>26.04</i>	<i>22.29</i>	<i>48.33</i>
<i>Average, 2nd half</i>	<i>6,612.45</i>	<i>450.00</i>	<i>28.83</i>	<i>1,407.95</i>	<i>1,823.30</i>	<i>26.05</i>	<i>27.44</i>	<i>22.29</i>	<i>49.73</i>
<b>Dec 2013, Average</b>	<b>6,578.63</b>	<b>450.00</b>	<b>28.69</b>	<b>1,337.97</b>	<b>1,732.67</b>	<b>24.75</b>	<b>26.72</b>	<b>22.29</b>	<b>49.01</b>
<i>Average, 1st half</i>	<i>6,727.49</i>	<i>450.00</i>	<i>29.30</i>	<i>1,345.95</i>	<i>1,743.01</i>	<i>24.90</i>	<i>27.10</i>	<i>22.29</i>	<i>49.39</i>
<i>Average, 2nd half</i>	<i>6,355.34</i>	<i>450.00</i>	<i>27.78</i>	<i>1,325.99</i>	<i>1,717.16</i>	<i>24.53</i>	<i>26.15</i>	<i>22.29</i>	<i>48.44</i>
<b>Jan 2014, Average</b>	<b>6,234.98</b>	<b>450.00</b>	<b>27.29</b>	<b>1,318.32</b>	<b>1,707.22</b>	<b>24.39</b>	<b>25.84</b>	<b>22.29</b>	<b>48.13</b>
<i>Average, 1st half</i>	<i>6,182.44</i>	<i>450.00</i>	<i>27.07</i>	<i>1,319.78</i>	<i>1,709.12</i>	<i>24.42</i>	<i>25.74</i>	<i>22.29</i>	<i>48.03</i>
<i>Average, 2nd half</i>	<i>6,287.52</i>	<i>450.00</i>	<i>27.50</i>	<i>1,316.87</i>	<i>1,705.35</i>	<i>24.36</i>	<i>25.93</i>	<i>22.29</i>	<i>48.22</i>
<b>Feb 2014, Average</b>	<b>6,115.24</b>	<b>450.00</b>	<b>26.80</b>	<b>1,383.32</b>	<b>1,791.39</b>	<b>25.59</b>	<b>26.19</b>	<b>22.29</b>	<b>48.48</b>
<i>Average, 1st half</i>	<i>6,185.70</i>	<i>450.00</i>	<i>27.08</i>	<i>1,331.60</i>	<i>1,724.42</i>	<i>24.63</i>	<i>25.86</i>	<i>22.29</i>	<i>48.15</i>
<i>Average, 2nd half</i>	<i>6,044.78</i>	<i>450.00</i>	<i>26.51</i>	<i>1,435.03</i>	<i>1,858.36</i>	<i>26.55</i>	<i>26.53</i>	<i>22.29</i>	<i>48.82</i>
<b>Mar 2014, Average</b>	<b>5,882.73</b>	<b>450.00</b>	<b>25.85</b>	<b>1,480.64</b>	<b>1,917.43</b>	<b>27.39</b>	<b>26.62</b>	<b>22.29</b>	<b>48.91</b>
<i>Average, 1st half</i>	<i>6,008.30</i>	<i>450.00</i>	<i>26.36</i>	<i>1,439.73</i>	<i>1,864.45</i>	<i>26.64</i>	<i>26.50</i>	<i>22.29</i>	<i>48.79</i>
<i>Average, 2nd half</i>	<i>5,799.02</i>	<i>450.00</i>	<i>25.51</i>	<i>1,507.91</i>	<i>1,952.74</i>	<i>27.90</i>	<i>26.70</i>	<i>22.29</i>	<i>48.99</i>
<b>Apr 2014, Average</b>	<b>5,879.51</b>	<b>450.00</b>	<b>25.83</b>	<b>1,618.29</b>	<b>2,095.68</b>	<b>29.94</b>	<b>27.89</b>	<b>22.29</b>	<b>50.18</b>
<i>Average, 1st half</i>	<i>5,927.69</i>	<i>450.00</i>	<i>26.03</i>	<i>1,607.00</i>	<i>2,081.07</i>	<i>29.73</i>	<i>27.88</i>	<i>22.29</i>	<i>50.17</i>
<i>Average, 2nd half</i>	<i>5,855.42</i>	<i>450.00</i>	<i>25.74</i>	<i>1,629.57</i>	<i>2,110.29</i>	<i>30.15</i>	<i>27.94</i>	<i>22.29</i>	<i>50.23</i>

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

*Source : Licensing & Monitoring Division, Regulations Department*

*Prepared by: Planning & Policy Department*