

**BI-MONTHLY BIO-ETHANOL REFERENCE PRICE, CROP YEAR 2023 - 2024**

<b>Month</b>	<b>GIVEN Negros Molasses Price (Php/MT)</b>	<b>Transportation Cost (Php/Ton)</b>	<b>Equivalent Feedstock Cost due Molasses (Php/liter)</b>	<b>GIVEN Sugar Price (Php/Lkg)</b>	<b>Equivalent Sugarcane Price (Php/MT)</b>	<b>Equivalent Feedstock Cost due sugarcane (Php/liter)</b>	<b>Average Feedstock Cost at 50:50 (Php/liter)</b>	<b>Conversion Cost (Php/liter)</b>	<b>Bioethanol Price Index (Php/liter)</b>
Sept 2023, Average	15,131.88	450.00	63.60	2,825.35	3,658.83	52.27	57.93	22.29	80.22
<i>Average, 1st half</i>	<i>15,131.88</i>	<i>450.00</i>	<i>63.60</i>	<i>2,825.35</i>	<i>3,658.83</i>	<i>52.27</i>	<i>57.93</i>	<i>22.29</i>	<i>80.22</i>
CY 2022-2023 Average (Based on monthly averages)	15,131.88	450.00	63.60	2,825.35	3,658.83	52.27	57.93	22.29	80.22

NOTE: Average millsite prices are monitored on a weekending basis with cut-off every Sunday of the week.

Source : Licensing & Monitoring Division, Regulations Department

Prepared by : Planning, Policy and Special Projects Department

*\*PLEASE NOTE on the general agreement between the bioethanol producers and petroleum companies that when there's no bidding at the millsites, the price of the preceding period will be adopted*