

Republic of the Philippines Department of Agriculture

SUGAR REGULATORY ADMINISTRATION

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MAR 2 2 2024, May

SUGAR REGULATORY ADMINISTRATION

MEMO-ADM-2024-MAR-15

March 19, 2024

SUBJECT: AMENDMENT TO THE GUIDELINES FOR THE IMPLEMENTATION OF SUGAR ORDER NO. 2, SERIES OF 2023-2024, KNOWN AS THE "VOLUNTARY PURCHASE OF CROP YEAR 2023-2024 LOCALLY PRODUCED SUGAR FOR RECLASSIFICATION TO RESERVE SUGAR TO AVAIL OF ALLOCATION FOR FUTURE IMPORT PROGRAM"

This has reference to Sugar Order No. 2, Series of 2023-2024, known as the "Voluntary Purchase of Crop Year 2023-2024 Locally Produced Sugar for Reclassification to Reserve Sugar to Avail of Allocation for Future Import Program."

Consonant with the observations and feedback in the conduct of the implementation of Sugar Order No. 2, Series of 2023-2024 and the Guidelines therefore, there exist the necessity to Amend certain provisions of the "Guidelines" which took effect on March 14, 2024.

Thus, Item II of the "Guidelines" is hereby amended to read as follows:

II. Application Period and Volume.

Consonant with Section 3.4 of Sugar Order No. 2, Series of 2023-2024 and in compliance with Sections 3.5, 3.6, and 3.7 thereof, applications for reclassification from "B" to "C" of Quedans shall be as follows, to wit:

- a) for Quedans issued on or before the week ending January 28, 2024, eligible participants may apply for reclassification with the Regulation Department in Quezon City or Bacolod City upon effectivity of Sugar Order No. 2, Series of 2023-2024 and the issuance of this "Guidelines", strictly between 8:00 AM and 5:00 PM, Monday to Friday, but not later than March 26, 2024;
- b) for Quedans issued starting the week ending February 4, 2024 and until the week ending March 3, 2024, eligible participants may apply for reclassification with the Regulation Department in Quezon City or Bacolod City upon effectivity of Sugar Order No. 2, Series of 2023-2024 and the issuance of this "Guidelines", strictly between 8:00 AM and 5:00 PM, Monday to Friday, but not later than March 26, 2024. It is understood that









the total volume covered under this provision and the immediately preceding provision shall not exceed 300,000 Metric Tons; and

c) for Quedans issued for week ending March 10, 2024 and for Quedans issued for the succeeding week endings, and provided the total volume covered by items II(a) & II(b) hereof has not yet reached 300,000 Metric Tons, eligible participants may apply for reclassification with the Regulation Department in Quezon City or Bacolod City, from 8:00 AM to 5:00 PM, every Monday and Tuesday only, starting March 18 & 19, 2024, and the Mondays and Tuesdays of the succeeding weeks, until the total volume applied for under Sugar Order No. 2, Series of 2023-2024 has reached 300,000 Metric Tons.

The Regulation Department shall not accept or shall deny/reject any and all application for reclassification that has not complied with all the mandatory requirements or procedures stated in the Sugar Order or in this "Guidelines", including but not limited to a) applications with incomplete documentary requirements, b) applications covering volumes in excess of that stated in Section 3.4 of the Sugar Order, and c) applications lodged with the Regulation Department beyond any of the periods stated in the Sugar Order or in this "Guidelines".

All provisions of the March 14, 2024 "Guidelines" that are contrary to or inconsistent with the provisions hereof are hereby repealed and rendered amended and superseded.

This "Guidelines" shall take effect immediately upon its posting in the SRA website.

For your guidance and strict compliance.

ATTY. GUILLERMO C. TEJIDA, III

Deputy Administrator II, Regulation Department

Approved by:

PABLO LUIS S. AZCONA Administrator & CEO