



Republic of the Philippines  
 Department of Agriculture  
**SUGAR REGULATORY ADMINISTRATION**  
 Sugar Center Bldg., North Avenue, Diliman, Quezon City, Philippines 1101  
 TIN 000-784-336

**SUGAR REGULATORY ADMINISTRATION  
 RECORDS SECTION**  
**RELEASED**  
 BY: \_\_\_\_\_  
 DATE: OCT 19 2020

MEMO-ADM-2020-Oct-52

**CIRCULAR LETTER NO. 4**  
 Series of 2020-2021

**TO : ALL STAKEHOLDERS**

**FROM : HERMENEGILDO R. SERAFICA**  
 Administrator

**DATE : 14 October 2020**

**SUBJECT : LIST OF LENDING PROGRAMS FOR VARIOUS  
 AGRIBUSINESS ACTIVITIES**

In a Memorandum dated 28 September 2020 from the Office of the Secretary of the Department of Agriculture, the President and CEO of the Land Bank of the Philippines, Cecilia C. Borromeo in a letter dated 10 September 2020 to the Department of Agriculture Secretary, William D. Dar, Ph.D. in response to the request of the latter during the 11<sup>th</sup> ACEF Executive Committee meeting has provided a list and brief description of sixteen (16) lending programs of Land Bank of the Philippines for various agri-business activities.

A copy of the Memorandum and the list of lending programs is hereto attached for your information and guidance.

**OFFICE OF THE MANAGER III**  
**PLANNING, POLICY & SPECIAL PROJECTS DEPARTMENT (PPSPD)**  
 Received by : Jm  
 Date : 10/19/20  
 Time : 12:5 pm  
 Tracking No. : 2020-10-222-041



Website: <http://www.sra.gov.ph> Email Address: [srahead@sra.gov.ph](mailto:srahead@sra.gov.ph)  
 Tel. No.: (632)929-3633, (632)455-2135, (632)455-3376



*"A food-secure Philippines with prosperous farmers and fisherfolk"*



Republic of the Philippines  
**OFFICE OF THE SECRETARY**  
Elliptical Road, Diliman  
1100 Quezon City

September 28, 2020

CAR REGULATORY ADMINISTRATION  
**RECORDS SECTION**

**RECEIVED**  
OCT 13 2020  
DATE

*Only*

**MEMORANDUM**

**FOR :** ALL REGIONAL EXECUTIVE DIRECTORS  
DA-RFO I-XIII and CARFO  
  
HEADS OF BUREAUS, ATTACHED AGENCIES AND  
CORPORATIONS

**FROM :** THE DIRECTOR  
Field Operations Service

**SUBJECT :** LIST OF LENDING PROGRAMS FOR VARIOUS AGRIBUSINESS  
ACTIVITIES

This pertains to the attached letter of President and CEO Cecilia C. Borromeo of LANDBANK of the Philippines providing the list and brief description of the 16 lending programs of LANDBANK for various agribusiness activities and program dedicated for returning overseas Filipinos, in response to the request of Secretary William D. Dar during the 11<sup>th</sup> ACEF Executive Committee meeting.

For your information and dissemination to stakeholders in your area/sector.

Thank you.

ENGR. ROY M. ABAYA

CAR REGULATORY ADMINISTRATION  
**RECEIVED**  
OCT 13 2020  
BY: *g*

*A food-secure Philippines  
with prosperous farmers and fisherfolk*



## I. Lending Programs for Agribusiness

1. **Agricultural Competitiveness Enhancement Fund (ACEF).** The ACEF Lending Program is a credit facility created under RA 8178 (Agricultural Tarrification Act), and amended by RA 10848 (ACEF Extension Act), which aims to increase the agricultural productivity of farmers and fishermen, as well as their cooperatives and associations, and micro and small enterprises, with financial assistance.
2. **Expanded Rice Credit Assistance under the Rice Competitiveness Enhancement Fund (ERCA-RCEF).** Under the Program, LANDBANK will lend up to P500 million annually for the next six (6) years to rice farmers registered in the Registry System on Basic Sectors in Agriculture or RSBSA, and to DA-accredited cooperatives. For on-lending by cooperatives under ERCA-RCEF, the interest rate is at 0% per annum, as long as the effective pass-on rate to end borrowers is not higher than 6% per annum.
3. **Sustainable Aquaculture Lending Program (SALP)/Pagsasakang Pantubig.** SALP provides credit assistance to fisherfolk associations, cooperatives, federations, non-Government organizations (NGOs), micro, small and medium enterprises (MSMEs), and large business enterprises in the aquaculture industry. The Program also assists institutional buyers, fish processing/canning companies, and fish growers to participate in the development of the fisheries sector actively.
4. **Sulong Saka Program (High-Value Crops Financing).** Sulong Saka provides credit to individual small farm holders, SMEs, cooperatives, farmer's associations, large agribusiness enterprises, local government units, non-government organizations, and countryside financial institutions. It program is for the value chain financing of high-value crops such as banana, cacao, cassava, coffee, oil palm, rubber, vegetables, among others. The Bank allocated P10 billion for cultivating high-value crops through the Sulong Saka Program.
5. **Agri-Mechanization Financing Program.** The lending program provides credit assistance to sole proprietorship, corporation, cooperative, LGUs, and promotes mechanization of production and post-production processes from planting-harvesting-processing to increase efficiency, reduce post-harvest losses, and lower cost of production.
6. **The Harnessing Agribusiness Opportunities Through Robust and Vibrant Entrepreneurship Supportive of Peaceful Transformation (HARVEST) Project.** In line with the Philippine Development Plan (PDP), and Mindanao Strategic Development Framework (MSDF), the HARVEST Project is implemented as part of the Philippine Government's effort to support the peace-building efforts and sustainable economic growth within BARMM and other conflict-affected areas in Mindanao along with areas outside of the region which are commercially linked to it through the value chain. The Project aims to encourage agri-business and agribusiness-related investments, promote sustainable income-generating opportunities and create jobs for the people in the said area.
7. **Coconut Production and Processing Financing (Coco-Financing) Program.** Coco-Financing aims to provide credit assistance to coconut industry stakeholders engaged in production and processing. Eligible projects include planting or replanting, rehabilitation rejuvenation, fertilization, processing, manufacturing of

coco meat, and other products.

8. **Socialized Credit Program under the Sugarcane Industry Development Act (SCP-SIDA).** The Program aims to introduce better and cost-efficient sugarcane farming practices, improving farm productivities for sugarcane farmers in consonance to the Sugarcane Industry Development Act.
9. **Farm Tourism Financing Program.** The lending program aims to assist farm tourism operators in developing farm tourism camps or activities that allow visitors to enjoy farming or fishing experience through education, recreation, or leisure.
10. **Financing Program for Greenhouse Farming System.** This new credit program aims to support the financial requirements of farmers' organizations and other agri-entrepreneurs in their shift towards modern farming systems through the adoption of greenhouse technology
11. **Climate Resilient Agriculture Financing Program.** The lending program seeks to promote climate change adaptation initiatives towards climate-resilient agriculture.
12. The Bank launched in 2019 the **Partner Financial Institutions - Additional Credit for Countryside Outreach and Rural Development (PFI-ACCORD).** The Program offers a working capital loan to LANDBANK's long-time Partner Financial Institutions (PFIs) such as cooperatives, rural and thrift banks, and non-government organization (NGOs) to augment their funds for on-lending to small farmers and fishers, micro, small and medium entrepreneurs and other agri- business enterprises.
13. The **LBP Calamity Rehabilitation Support (CARES) Program** can provide financial support to more sectors affected by natural and man-made calamities. The Program consists of two types of credit assistance - rehabilitation/reconstruction credit program and rehabilitation through loan restructuring which may be used for the repair of damaged facilities, construction or acquisition of new facilities and equipment, repair or purchase of housing units, working capital for agriculture production, and as capital for a lending facility of cooperatives, SMEs and NGOs for home and livelihood financing.
14. **Poultry Lending Program.** The LANDBANK has a vital role to play in supporting the development of the poultry sector in the Philippines through credit provision. The industry's demand for credit is expected to rise in the coming years. The main objective of financing poultry is to strengthen egg/meat production by meeting the credit requirement of the proponents, who are willing to undertake poultry as a subsidiary or main occupation.
15. The **Sugarcane Financing Program** is designed to provide credit assistance to sugar planters, millers, traders, and farmer's cooperatives.
16. The **Interim REhabilitation Support to Cushion Unfavorably-affected Enterprises by Covid 19 (I-RESCUE) Lending Program** is a support program for the SMEs, cooperatives, and microfinance institutions (MFIs) which are affected by the economic impact of the COVID19 pandemic. The program will provide interim measures through provision of additional funds and loan restructuring under more flexible terms, in support to the enacted RA 11469 also known as the "Bayanihan to Heal as One Act".

## II. Lending Program Dedicated to Overseas Filipinos<sup>1</sup>

**OFW-Reintegration Program (OFWRP).** In partnership with the Overseas Workers Welfare Administration (OWWA), LANDBANK provides financial assistance to prepare overseas Filipinos and their families for permanent return to the Philippines, as a safety measure against the uncertainties in some host countries by providing livelihood opportunities to overseas Filipinos on a sustainable basis.

---

<sup>1</sup> Overseas Filipinos may also avail of loans under the 16 programs for agribusiness