

Republic of the Philippines Department of Agriculture SUGAR REGULATORY ADMINISTRATION

Sugar Center Bldg., North Ave., Diliman

Philippines 1101 TIN 000-784-336

MEMO-REG-OTM-2018-NOV-025

SUGAR REGULATORY ADMINISTRATION BY:

MEMORANDUM CIRCULAR No. 13

Series of 2018-2019

OFFICE OF THE MANAGER III PLANNING, POLICY & SPECIAL PROJECTS DEPARTMENT [PPSPD] Received by Date Time

TO

ALL CONCERNED MILLS

REGULATION OFFICERS (ROs) ASSIGNED IN THE MILLS

FROM

ENGR. HERMENEGILDOR. SERAFICA

Administrator

DATE

NOVEMBER 29, 2018

SUBJECT

PAYMENT AND REMITTANCE OF LIENS AND FEES

It has been observed that there are mills that do not strictly abide the policy on payment and remittance of liens and fees of outstanding quedans issued during the current Crop Year on a weekly basis.

This is to reiterate that this policy stated in Sugar Order No. 2 Series of 2000-2001 on Payment of SRA Liens on Outstanding Quedans of the Current Crop Year is still in effect (copy hereto attached).

All concerned are expected to comply with this policy.

For your information.



REPUBLIC OF THE PHILIPPINES SUGAR REGULATORY ADMINISTRATION North Avenue, Diliman, Quezon City

P.O. Box 70, U.P., Diliman, Quezon City

11 September 2000

SUGAR ORDER NO. 2 Series of 2000 - 2001

> SUBJECT: PAYMENT OF SRA LIENS/FEES ON OUTSTANDING QUEDANS OF THE CURRENT CROP YEAR

WHEREAS, there is a need for a uniform payment of SRA liens/fees by mills with outstanding quedans issued during the current crop year;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that;

SRA liens and fees reflected in sugar quedans issued by Section 1. year that mills for any given current crop outstanding/unsurrendered one hundred twenty (120) days from issuance thereof, shall be paid and remitted to the SRA by the sugar mill concerned provided that whatever amount advanced by the sugar mill concerned for sugar liens shall be charged to the holder of said sugar quedans with reasonable rate of interest as may be prevailing in the banking community.

Section 2. The remittance of the aforementioned liens and fees to the SRA shall be on a weekly basis.

Section 3. This Sugar Order shall take effect immediately.

Provisions of Sugar Orders, Circular Letters, and/or other rules and regulations contrary to or inconsistent with this Sugar Order, are hereby amended, modified or revoked accordingly.

BY AUTHORITY OF THE SUGAR BOARD:

NICOLAS A. ALONSO

Administrator

7/21/2/6