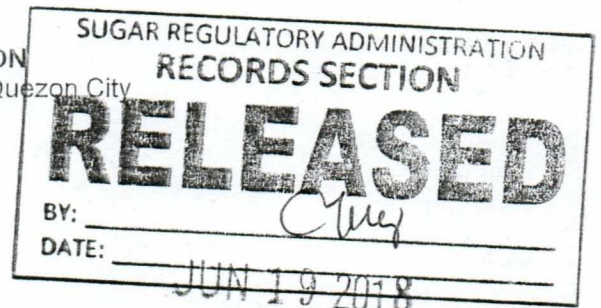




Republic of the Philippines
Department of Agriculture
SUGAR REGULATORY ADMINISTRATION
Sugar Center Bldg., North Ave., Diliman, Quezon City
Philippines 1101
TIN 000-784-336



MEMO-REG-OTM-2018-JUN-014

June 18, 2018

MEMORANDUM CIRCULAR NO. 4
Series of 2018

TO : ALL "D" TO "B" SUGAR QUEDAN HOLDERS

SUBJECT : CONVERSION RIGHTS OF PLANTERS AND MILLERS

This is to reiterate Section 2 (2.4) of Sugar Order No. 9, Series of 2017-2018, dated 23 May 2018 which states that **"COCR under the Program must be submitted to SRA for conversion of "D" sugar quedans to "B" sugar quedans not later than July 6, 2018. Unused conversion rights/certificates after said deadline are no longer valid for conversion."**

Further, "D" sugar quedans presented for conversion can be covered with COCRs issued to entities not necessarily from the same issuing mill of quedans. All converted "D" to "B" shall be withdrawn by **August 31, 2018**.

This Memorandum shall take effect immediately.

ENGR. HERMENEGILDO R. SERAFICA
Administrator *jr*

OFFICE OF THE MANAGER
PLANNING & POLICY DEPARTMENT (PPD)

Received by : *Jan*

Date : *6/19/18*

Time : *7am*