



Republic of the Philippines
Department of Agriculture

SUGAR REGULATORY ADMINISTRATION

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MEMO-BAC-2022-Oct.-021

NOTICE OF AWARD

October 14, 2022

MR. JOSE C. NAPILI III

Sales Manager

P.I. FARM PRODUCTS, INC.

35F Alarcon St.

Sitio Malabo, Maysan

Valenzuela City

Dear **Mr. Napili:**

We are pleased to notify you that your Bid for the Project, **SUPPLY AND DELIVERY OF FOURTEEN (14) UNITS BRAND NEW INTER-ROW DISC CULTIVATOR** for the Total Contract Price equivalent to **FOUR MILLION FOUR HUNDRED NINE THOUSAND TWO HUNDRED SIXTEEN PESOS AND 00/100 (Php4,409,216.00)** is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in the form and in the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and for the imposition of penalty/fine as provided for under Section 6 of the Guidelines on the Use of Bid Securing Declaration, as amended.

Very truly yours,

DAVID JOHN THADDEUS P. ALBA

Acting Administrator

CONFORME:

P.I. FARM PRODUCTS, INC.

By:

MR. JOSE C. NAPILI III

Sales Manager

Date: _____



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