



Republic of the Philippines  
Department of Agriculture

## SUGAR REGULATORY ADMINISTRATION

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MEMO-VIS-BAC-2024-Jul-002

July 2, 2024

### NOTICE OF AWARD

#### **MODERN TIME ENTERPRISES, INC.**

Door 1-6 SPK Bldg. Km.7 Lanang, Davao City

Attention: **MR. PENG KEE C. SO**  
President


Dear Mr. So:

Please be informed that MODERN TIME ENTERPRISES, INC.'s bid amounting to Twenty-One Million One Hundred Thousand Four Hundred Pesos (P21,100,400.00) for the Supply and Delivery of Fertilizers (Bid Reference No. 2024-SIDA-01) submitted during the opening of bids on 20 May 2024, has been accepted and approved pursuant to the recommendation of the Regional Bids and Awards Committee through Resolution 2024-14.

In this regard, you are hereby required to provide within ten (10) calendar days from the receipt of this Notice, the performance security in the form and amount stipulated in the Instruction to Bidders. Failure to provide the said performance security shall constitute sufficient ground for the cancellation of the award, and forfeiture of the bid security.

Very truly yours,

  
**PABLO LUIS S. AZCONA**  
Administrator

  
**PENG KEE SO**  
7/17/2024



SUGAR REGULATORY ADMINISTRATION  
HUMAN RESOURCE & RECORDS SECTION  
DOCUMENT ARCHIVING SYSTEM  
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