



Republic of the Philippines  
Department of Agriculture

2024-08-1664

## SUGAR REGULATORY ADMINISTRATION

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MEMO-BAC-2024-JUL-045

### NOTICE OF AWARD

JULY 26, 2024

**MS. RICHIE D. AQUINO**

Sales Representative

**INNOVALITE INC.**


Jenny's Ave. cor Pearl St.,  
Greenland Village, Rosario, Pasig City

Dear Mr. Aquino:

We are pleased to notify you that your Bid for the Project, **SUPPLY AND DELIVERY OF SEVENTY-THREE (73) UNITS BRAND NEW AIR CONDITIONERS (LOT 2, LOT 3, AND LOT 4)** for the Total Contract Price equivalent to **FOUR MILLION ONE HUNDRED SIXTY-TWO THOUSAND SIX HUNDRED TWENTY PESOS AND 00/100 (Php 4,162,625.00)** is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in the form and in the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and for the imposition of penalty/fine as provided under Section 6 of the Guidelines on the Use of Bid Securing Declaration, as amended.

Very truly yours,

  
**PABLO LUIS AZCONA**  
Head of the Procuring Entity (HoPE)  
Administrator/CEO

**CONFORME:**

By:  
**INNOVALITE INC.**

  
**MS. RICHIE D. AQUINO**  
Authorized Representative