



Republic of the Philippines  
Department of Agriculture  
**SUGAR REGULATORY ADMINISTRATION**  
Sugar Center Bldg., North Ave., Diliman, Quezon City  
Philippines 1101  
TIN 000-784-336

2020-10-1269

MEMO-VIS-BAC-2020-Oct-001

## Notice of Award

October 6, 2020

**MR. ROBINSON J. OLIVAR**  
Sales Manager  
MODERN TIME ENTERPRISES, INC.  
Door 1-6 SPK Bldg.  
Km. 7, Lanang, Davao City

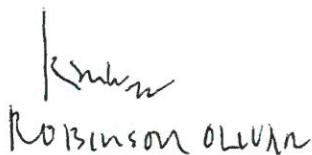
Dear Mr. Olivar:

Please be informed that Modern Time Enterprises, Inc.'s bid of Fifteen Million Five Hundred Ninety-Five Thousand Eight Hundred Seventy-Five Pesos (₱15,595,875.00) for the supply and delivery of Fertilizers (5,032 bags 46-0-0; 4,293 bags 18-46-0; 3,723 bags 0-0-60 and 11 bags of 21-0-0) submitted during the opening of bids on August 3, 2020 has been accepted pursuant to the approval of RBAC Resolution 2020-31.

You are hereby required to provide within ten (10) calendar days from the receipt of this Notice the performance security in the form and amount stipulated in the Instruction to Bidders. Failure to provide the said performance security shall constitute sufficient ground for the cancellation of the award, and forfeiture of the bid security.

Very truly yours,

  
**HERMENEGILDO R. SERAFICA**  
Administrator

  
ROBINSON OLIVAR  
10.06.2020



Management System  
ISO 9001:2015  
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