



Republic of the Philippines
Department of Agriculture

SUGAR REGULATORY ADMINISTRATION

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MEMO-VIS-BAC-2023-Jul-27

July 24, 2023

NOTICE OF AWARD

MODERN TIME ENTERPRISES, INC.

Door 1-6 SPK Bldg. Km 7, Lanang, Davao City

ATTENTION: MR. PENG KEE C. SO
President

Project Name: **SUPPLY AND DELIVERY OF FERTILIZERS**
Bid Reference No. 2023-SIDA-03

Deal' Mr. So:

Please be informed that Modern Time Enterprises, Inc.'s bid for the Supply and Delivery of Fertilizers amounting to Eleven Million Eight Hundred Twenty Six Thousand Two Hundred Forty Pesos (₱11,826,240.00) submitted during the opening of bids on July 3, 2023, has been accepted and approved pursuant to the recommendation of the Regional Bids and Awards Committee through Resolution 2023-12.

In this regard, you are hereby required to provide within ten (10) calendar days from the receipt of this Notice the performance security in the form and amount stipulated in the Instruction to Bidders. Failure to provide the said performance security shall constitute sufficient ground for the cancellation of the award, and forfeiture of the bid security.

Very truly yours,


PABLO LUIS S. AZCONA
Administrator



SUGAR REGULATORY ADMINISTRATION
RECORDS SECTION
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