MEMO-BAC-2023-Jun.-615

NOTICE OF AWARD

June 27, 2023

MR. KEON KESTER C. CHIOA
Authorized Representative
ADVENUE MEDIA CORPORATION
10-1 Fort Legend Tower
31st Street and 3rd Avenue
Bonifacio Global City, Fort Bonifacio
Taguig City

Dear Mr. Chioa:

We are pleased to notify you that your Bid for the Project, SUPPLY AND DELIVERY FOR THE UPGRADING OF THE AUDIO/VIDEO SYSTEM OF THE SUGAR REGULATORY ADMINISTRATION (SRA) SOCIAL HALL (1 Lot LED WALL SYSTEM WITH SPEAKERS) for the Total Contract Price equivalent to ONE MILLION THREE HUNDRED FORTY NINE THOUSAND PESOS AND 00/100 (Php1,349,000.00) is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in the form and in the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and for the imposition of penalty/fine as provided for under Section 6 of the Guidelines on the Use of Bid Securing Declaration, as amended.

Very truly yours,

ATTY. BRANDO D. NOROÑA 📈

Deputy Administrator II for Administration and Finance (Alternate HOPE as per Sec. Cert. #2023-043)

CONFORME:

ADVENUE MEDIA CORPORATION

By:

MR. KEON KESTER C. CHIOA

Authorized Representative

Date: 6/29/2023