

MEMO-BAC-2023-Mar. 005

NOTICE OF AWARD

March 9, 2023

MR. JOSE C. NAPILI III
Sales Manager
P.I. FARM PRODUCTS, INC.
35F Alarcon St.
Sitio Malabo, Maysan
Valenzuela City

Dear **Mr. Napili:**

We are pleased to notify you that your Bid for the Project, **SUPPLY AND DELIVERY OF FIVE (5) UNITS BRAND NEW FERTILIZER APPLICATOR FOR SUGARCANE** for the Total Contract Price equivalent to **TWO MILLION TWO HUNDRED THIRTY FOUR THOUSAND FOUR HUNDRED EIGHTY PESOS AND 00/100 (Php2,234,400.00)** is hereby accepted.

You are hereby required to provide within ten (10) days from receipt hereof the performance security in the form and in the amount stipulated in the Instruction to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and for the imposition of penalty/fine as provided for under Section 6 of the Guidelines on the Use of Bid Securing Declaration, as amended.

Very truly yours,

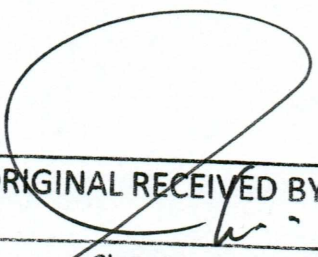

DAVID JOHN THADDEUS P. ALBA
Acting Administrator

CONFORME:
P.I. FARM PRODUCTS, INC.

By:

MR. JOSE C. NAPILI III
Sales Manager

Date: _____

<p>ORIGINAL RECEIVED BY:</p> <p></p> <p>Signature</p> <p>March 21, 2023</p> <p>Date</p> <p>RECORDS SECTION</p>
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