

Republic of the Philippines Department of Agriculture SUGAR REGULATORY ADMINISTRATION Sugar Center Bldg., North Ave., Diliman, Quezon City Philippines 1101 TIN 000-784-336

MEMO-VIS-BAC-2020-Dec-001

Notice of Award

December 3, 2020

MR. JOSE C. NAPILI III Sales Manager P.I. FARM PRODUCTS, INC. 35 F Alarcon St., Sitio Malabo Maysan, Valenzuela

Dear Mr. Napili:

Please be informed that P.I. Farm Products, Inc.'s bid of Seventy-Four Million Nine Hundred Twenty-Eight Thousand Pesos (₱74,928,000.00) for the Supply and delivery of thirty (30) units Sugarcane Grabber/Wheeled Excavator submitted during the opening of bids on September 29, 2020 has been accepted pursuant to Sugar Board Resolution 2020-148.

You are hereby required to provide within ten (10) calendar days from the receipt of this Notice the performance security in the form and amount stipulated in the Instruction to Bidders. Failure to provide the said performance security shall constitute sufficient ground for the cancellation of the award, and forfeiture of the bid security.

Very truly yours,

HERMENEGILDO R. SERAFICA

Administrator



