

Contract Agreement

THIS AGREEMENT made this 17th day of February 2020 between **SUGAR REGULATORY ADMINISTRATION** of the Bacolod City, Philippines (hereinafter called "the Entity") of the one part and **RS AGRO INDUSTRIAL CORPORATION** of Iloilo City, Philippines (hereinafter called "the Supplier") of the other part:

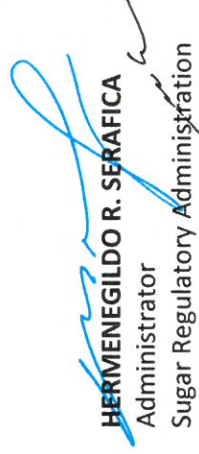
WHEREAS, the **SUGAR REGULATORY ADMINISTRATION** invited Bids for certain goods and ancillary services, viz., supply and delivery of **16,667 bags of Agricultural Lime** under ITB 2019-016 for the Soil Rehabilitation Project for GAA SIDA 2019 Block farms and has accepted a Bid from **RS AGRO INDUSTRIAL CORPORATION** for the supply and delivery of those goods and services in the sum of **Two Million Four Hundred Ninety-Eight Thousand Three Hundred Eighty-three and 30/100 Pesos (₱2,498,383.30)**, (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:


1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein, the Contract Prices or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by:


HERMENEGILDO R. SERAFICA
Administrator
Sugar Regulatory Administration

Signed, sealed, delivered by:


RODOLFO P. TORREDA, JR.
Manager
RS Agro Industrial Corporation

Republic of the Philippines)
City of **BACOLOD CITY** S.C.
X-----X

ACKNOWLEDGEMENT

FEB 17 2020

BEFORE ME, a Notary Public for and **BACOLOD CITY**, Philippines, this ___ day of _____ 2020, personally appeared:

Competent evidence of identity:


HERMENEGILDO R. SERAFICA SC ID # **22712**
RODOLFO P. TORREDA, JR. D.L. NO. F03 80 ATL 933

known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same is their free and voluntary acts and deeds and that of the entities they represent.

This instrument refers to the supply and delivery of 16,667 bags of Agricultural Lime consisting of two (2) pages, including this page where this Acknowledgement is written and sealed with my notarial seal.

WITNESS MY HAND AND SEAL.

Doc. No. 98
Page No. 21
Book No. CCIII
Series of 2020



ATTY. JOHN MARK A. CAMALON
NOTARY PUBLIC
FOR AND IN THE CITIES OF BACOLOD, TALISAY
MURCIA, DON SALVADOR BENAVIDES OF THE
PROVINCE OF NEGROS OCCIDENTAL
UNTIL 12-31-2020
NOTARIAL COMM. NO. NP-0083-20
ROLL OF ATTORNEY S NO. 67085
MCLE COMPLIANCE NO. VI-0008657
IBP OR NO. 106-723 JAN. 4, 2020
PTR NO. 08331560, 02 JAN. 20
RM. 6, 2F BOYSCOUTS PF PHLS. BLDG.
LACSON ST, BACOLOD CITY
OFFICE # 703-2005

