



SUGAR ORDER NO. 1 - B
Series of 2013-2014

SUBJECT: AMENDING SUGAR ORDER NO. 1-A, SERIES OF 2013-2014 RE: ALLOCATION OF SUGAR PRODUCTION DISTRIBUTION

WHEREAS, Sugar Order No. 1-A, Series of 2013-2014 reallocated six percent (6%) of the "D" or World Market sugar to "B" or Domestic Market sugar;

WHEREAS, latest monitoring reports showed continued strong activity in the withdrawal of raw sugar for the world market as well as refined sugar for the domestic market;

WHEREAS, notwithstanding the six percent (6%) reallocation of the "D" or World Market sugar to "B" or Domestic sugar under Sugar Order No. 1-A, Series of 2013-2014 and despite enhanced world market shipments, initial estimates on end-of-crop carry-over show that "D" volume is relatively higher than "B";

WHEREAS, the domestic market remains as the priority market for locally produced sugar, and it is to the national interest that a comfortable buffer or carry-over volume of "B" sugar during the end of season and for the start of the next crop year for stable supply and prices;

WHEREAS, Section 5 of Sugar Order No. 1, Series of 2013-2014 provides that "The SRA shall undertake periodic assessment of the Crop Year 2013-2014 sugar production and consumption trend taking into account and in consideration of the impact of the SRA bioethanol program and on the basis of such assessment, it may from time to time adjust the percentage distribution of the different classes of sugar as provided in this Sugar Order and/or take necessary action to address the situation";

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration, it is hereby ordered that:

Section 1. The sugar allocation in Section 1 of Sugar Order No. 1-A, Series of 2013-14 is hereby amended as follows:

"A" or U.S. Quota Sugar - 2%
"B" or Domestic Sugar - 96%
"D" or World Market Sugar - 2%
TOTAL - 100%

Section 2. This Sugar Order shall take effect immediately covering sugar production of weekending 16 March 2014 and subsequent week endings of Crop Year 2013-2014.

Section 3. Sugar mills pursuant to SRA Memorandum Order No. 1, dated 05 March 2014 are not covered by this Order.

Section 4. Provisions of Sugar Orders, Circular Letter and other rules and regulations inconsistent with or contrary to this Sugar Order are hereby amended, modified or repealed and revoked accordingly.

BY AUTHORITY OF THE SUGAR BOARD:

MA. REGINA BAUTISTA-MARTIN

Administrator

