



REPUBLIC OF THE PHILIPPINES
SUGAR REGULATORY ADMINISTRATION

North Avenue, Diliman, Quezon City
P.O. Box 70, U.P. Diliman, Quezon City
TIN 000-784-336-000

30 March 2004



SUGAR ORDER NO. 6-A

Series of 2003-2004

SUBJECT : AMENDMENT TO SUGAR ORDER NO. 6, SERIES OF 2003-2004 RE : PROVIDING FOR "C" OR RESERVE SUGAR AND FOR OTHER PURPOSES

WHEREAS, the volume of "C" or Reserve sugar produced during the week endings March 7 to March 28, 2004 that has been actually sold to the National Food Authority (NFA) has been substantially below what was produced;

WHEREAS, there is a need to amend a provision in Sugar Order No. 6, Series of 2003-2004 to extend the NFA's procurement of the "C" or Reserve sugar produced during CY 2003-2004 so as to fully utilize its available fund corresponding to the liquidation of the maximum volume of 70,000 MT of "C" sugar;

WHEREAS, pursuant to Executive Order No. 293, dated 01 March 2004, the NFA is allowed to procure sugar until 30 June 2004;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

Section 1. Section 3 of Sugar Order No. 6, Series of 2003-2004 is hereby amended to read as follows:

"Section 3. Agreement Between the SRA and NFA. The Memorandum of Agreement (MOA) executed on the 19th day of March 2004 by the SRA and the NFA shall be amended so that the liquidation of the "C" or Reserve sugar by the NFA shall be extended until June 30, 2004 pursuant to EO No. 293, dated 01 March 2004 or until the available fund of the NFA shall be exhausted, liquidating a total volume of 70,000 MT of "C" sugar to include those produced after week ending March 28, 2004 or until the SRA decides to end the reserve program due to the actual supply/demand situation, whichever comes first."

Section 2. This Order shall take effect immediately.

Section 3. Other provisions of Sugar Order No. 6, Series of 2003-2004 shall remain in full force and effect.

Section 4. Provisions of Sugar Orders, Circular Letters, rules and regulations contrary to or inconsistent with this Order are hereby amended, revoked or modified accordingly.

BY AUTHORITY OF THE SUGAR BOARD:


JAMES C. LEDESMA
Administrator

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