

## REPUBLIC OF THE PHILIPPINES SUGAR REGULATORY ADMINISTRATION

North Avenue, Diliman, Quezon City
P.O. Box 70, U.P. Diliman, Quezon City
TIN 000-784-336-000
Ol September 2003



Sugar Order No. 3
Series of 2003-2004

SUBJECT: QUEDANNING AND LIQUIDATION OF THE "B-1"
OR FOOD PROCESSORS'/EXPORTERS' SUGAR

**WHEREAS**, the 0.5% allocation of Crop Year 2003-2004 sugar production into "B-1" or Food Processors'/Exporters' sugar will require a lot of time and effort for exporters of sugar-based products to liquidate nationwide significant volume of the said sugar;

**WHEREAS**, it is to the best interest of the food processors/exporters to set the liquidation price of the "B-1" sugar at a level that is competitive with the landed cost of imported sugar;

**NOW, THEREFORE**, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA) it is hereby ordered that:

**Section 1.** The "B" or Domestic Sugar quedan-permit forms for Crop Year 2003-2004 shall be used as "B-1" quedan-permits to cover every week-ending's production of "B-1" or Food Processors'/Exporters' sugar and shall be issued after the said "B" quedan-permits have been properly stamped as "B-1" and validated by the Sugar Production and Regulation Officers (SPROs) assigned at the millsites.

Mill companies shall, on a weekly basis, issue consolidated "B-1" quedanpermits to planters (planters' share) in the name of the mill company as assignee, attached thereto the list of planters by planters' association/cooperative and their corresponding volumes of "B-1" sugar.

At the option of the non-affiliated planters, quedanning of "B-1" sugar shall be joined with those of planters' associations/cooperatives.

**Section 2.** Failure on the part of the food processors/exporters to procure the "B-1" sugar quedan-permits within  $\min(g)$  weeks (63 days) from the date of production (week-ending date) of the corresponding sugar as indicated therein, shall be eligible for immediate reclassification of the "B-1" into "B" or Domestic sugar.

Tel. 920-2416; 920-4367; 926-1933 Fax: 920-4325 However, on failure of the mills to submit immediately, within fifteen (15) days from date of issuance of the quedans the photocopies of the "B-1" quedan-permits to the SRA, said "B-1" quedans although eligible for reclassification, having matured after nine(9) weeks (63 days) from the date of production (week-ending) of the corresponding sugar, shall remain as "B-1" or Food Processors'/Exporters' sugar.

- **Section 3.** The liquidation price of the "B-1" sugar shall be  $\stackrel{\text{\tiny P}}{=}700.00$ / LKg-Bag, inclusive of liens.
- **Section 4**. The "B-1" quedan-permits of the current Crop Year 2003-2004 shall be allowed swapping with the "B" or Domestic quedan-permits.
- **Section 5.** For monitoring and control purposes, all mill companies are hereby required to submit to the Production Control And Regulation Office (PCRO), SRA, Quezon City (Fax Nos. 926-73-76/927-09-28) copies of the "B-1" quedans they issued, thru the Sugar Production and Regulation Officers assigned thereat.
- **Section 6.** A Circular Letter shall be issued as implementing guidelines of this Order.
  - **Section 7**. This Sugar Order shall take effect 01 September 2003.
- **Section 8.** Provisions of Sugar Orders, Circular Letters and/or other rules and regulations contrary to or inconsistent with this Sugar Order, are hereby amended, modified or revoked accordingly.

BY AUTHORITY OF THE SUGAR BOARD:

Administrator