

REPUBLIC OF THE PHILIPPINES SUGAR REGULATORY ADMINISTRATION

North Avenue, Diliman, Quezon City P.O. Box 70, U.P., Diliman, Quezon City TIN 0000-784-336

20 August 2002

SUGAR ORDER NO. 2 Series of 2002-2003

SUBJECT: QUEDANNING AND LIQUIDATION OF THE "B-1"
OR FOOD PROCESSORS'/EXPORTERS' SUGAR

WHEREAS, the 0.5% allocation of Crop Year 2002-2003 sugar production into "B-1" or Food Processors'/Exporters' sugar will require a lot of time and effort for exporters of sugar-based products to liquidate nationwide significant volume of the said sugar;

WHEREAS, it is to the best interest of the food processors/exporters to set the liquidation price of the "B-1" sugar at a level that is competitive with the landed cost of imported sugar;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA) it is hereby ordered that:

Section 1. The "B" or Domestic Sugar quedan-permits for Crop Year 2002-2003 shall be used as "B-1" quedan-permits to cover every week-ending's production of "B-1" or Food Processors'/Exporters' sugar and shall be issued after the said "B" quedan-permits have been properly stamped as "B-1" and validated by the Sugar Production and Regulation Officers (SPROs) assigned at the millsites.

Mill companies shall, on a weekly basis, issue consolidated "B-1" quedan-permits to planters (planters' share) in the name of the mill company as assignee, attached thereto the list of planters by planters' association/cooperative and their corresponding volumes of "B-1" sugar.

At the option of the non-affiliated planters, quedanning of "B-1" sugar shall be joined with those of planters' associations/cooperatives.

Section 2. Failure on the part of the food processors/exporters to procure the "B-1" sugar quedan-permits within sixty days (60) from the date of production (week-ending date) of the corresponding sugar as indicated therein, shall result in the reclassification of the "B-1" into "B" or Domestic sugar.

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However, on failure of the mills to submit immediately, within fifteen (15) days from date of issuance of the guedans the photocopies of the "B-1" quedan-permits to the SRA, said "B-1" quedans although eligible for reclassification, having matured after sixty (60) days from the date of production (week-ending) of the corresponding sugar, shall remain as "B-1" or Food Processors'/Exporters' sugar.

- The liquidation price of the "B-1" sugar shall be ₽700.00/ Section 3. LKg-Bag, inclusive of liens.
- Section 4. The "B-1" quedan-permits of the current Crop Year 2002-2003 shall be allowed for swapping with the "B" or Domestic quedan-permits.
- Section 5. For monitoring and control purposes, all mill companies are hereby required to submit to the Production Control And Regulation Office (PCRO), SRA, Quezon City (Fax Nos. 926-73-76/927-09-28) copies of the "B-1" quedans they issued, thru the Sugar Production and Regulation Officers assigned thereat.
- Section 6. A Circular Letter shall be issued as implementing guidelines of this Order.
 - Section 7. This Sugar Order shall take effect 01 September 2002.
- Provisions of Sugar Orders, Circular Letters and/or other rules and regulations contrary to or inconsistent with this Sugar Order, are hereby amended, modified or revoked accordingly.

BY AUTHORITY OF THE SUGAR BOARD:

Administrator