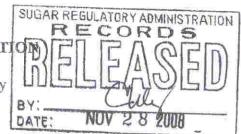


REPUBLIC OF THE PHILIPPINES SUGAR REGULATORY ADMINISTRATION

North Avenue, Diliman, Quezon City P.O. Box 70, U.P. Diliman, Quezon City TIN 000-784-336-000



24 November 2008

SUGAR ORDER NO. Series of 2008-2009

SUBJECT : EXEMPTING A" (U.S. QUOTA) AND "D" (WORLD MARKET) SUGAR INTENDED FOR EXPORT FROM THE PROVISIONS OF SUGAR ORDER NO. 5, SERIES OF 2006-2007 RE: PROVIDING FOR AMENDMENT OF THE CERTIFICATE OF EXCHANGE AUTHORITY (CEA) DUE TO CHANGE OF OWNERSHIP

WHEREAS, Sugar Order No. 5, Series of 2006-2007 provided for amendment of the Certificate of Exchange Authority (CEA) due to change of ownership:

WHEREAS, the said sugar order is to facilitate monitoring of the quedans that have been swapped with respect to their true holders and does not cover "A" (U.S. Quota) and "D" (World Market) sugar which are intended for export, since clearance is required before actual exportation;

WHEREAS, to clarify the exemption of "A" (U.S. Quota) and "D" (World Market) sugar which are intended for export from amendment of the CEA, there is a need to amend certain provisions in Sugar Order No. 5, Series of 2006-2007 in order to facilitate the timely shipment for export;

NOW THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration, it is hereby ordered that:

SECTION 1. "A" (U.S. Quota) and "D" (World Market) sugar which are intended for export shall not be covered by Sugar Order No. 5, Series of 2006-2007;

SECTION 2. This Sugar Order shall take effect immediately.

SECTION 3. Provisions of Sugar Orders, Circular Letters, rules and regulations inconsistent with or contrary to this Sugar Order are hereby revoked, amended or modified accordingly.

BY AUTHORITY OF THE SUGAR BOARD:

RAFAEL L. COSCOLLUELA

Administrator

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