

REPUBLIC OF THE PHILIPPINES SUGAR REGULATORY ADMINISTRATION

North Avenue, Diliman, Quezon City P.O. Box 70, U.P. Diliman, Quezon City TIN 000-784-336-000

07 March 2006



SUGAR ORDER NO. 8

Series of 2005-2006

SUBJECT: FILLING UP THE ADDITIONAL U.S. QUOTA OF QUOTA YEAR 2005-2006

WHEREAS, it is for the long term national interest of the Philippines and the sugar industry to fill-up both the regular and additional U. S. quotas for Quota Year (QY) 2005-2006;

WHEREAS, as of March 6, 2006 only 131,740 MTCW of "A" quedans had been verified by the Sugar Regulatory Administration out of the expected total quantity of 188,579 MTCW of verifiable/outstanding "A" quedans eligible for export as of week-ending February 29, 2006;

WHEREAS, it is the primordial concern of the Sugar Regulatory Administration to ensure the filling up of the additional U. S. Quota and in compliance with Presidential Memorandum Order (MO) No. 206, dated February 23, 2006, said MO provides for a Countertrade Sugar Swap Program (CSSP) for the importation of 50,000 MTCW of refined cane sugar from the world market to replenish the corresponding volume of "A" sugar exported as additional quota to the U. S. market;

NOW, THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), it is hereby ordered that:

SECTION 1. DEADLINE OF SUBMISSION FOR VERIFICATION OF "A" QUEDANS FOR THE ADDITIONAL U.S. QUOTA.

a) In order to ensure the filling up of the additional U. S. quota at the appropriate time, hereunder is the scheduled deadline of submission of "A" quedans of CY 2005-2006 to the PCRO, SRA, Quezon City for verification which will serve as the traders'/exporters' allocations to the additional U.S. Quota, to wit:

DEADLINE OF SUBMISSION FOR

to be announced later

CY-2005-2006 VERIFICATION March 5, 2006 and prior week endings March 31, 2006 March 12, 2006 – March 26, 2006 April 21, 2006 April 2, 2006- April 30, 2006 May 19, 2006 May 7, 2006 – May 28, 2006 June 9, 2006

WEEK-ENDING DATE OF PRODUCTION

June 4- End of Milling

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- b) The subject "A" quedans if not verified with the SRA on or prior the abovementioned deadlines shall be classified as "HOMELESS" quedans and its covering sugar is a non-status or non-marketable sugar, which is analogous to "C" or reserve sugar which cannot be withdrawn from the mills unless specifically authorized by the SRA.
- c) The granting of the allocation to traders/exporters shall be on a "First-Come, First-Served Basis."

SECTION 2. NO ADVANCE SWAPPING OF "A" EXPORT SUGAR INTO "B" DOMESTIC SUGAR.

It is hereby reiterated the pronouncement of the SRA through its Circular Letter No. 21, dated February 23, 2006, that, the SRA has no intention to adopt a policy of Advance Swapping of the "A" export sugar into "B" domestic sugar for the current CY 2005-2006, to ensure the filling up of our regular and additional U.S. quotas for QY 2005-2006.

SECTION 3. Provisions of Sugar Orders, Circular Letters and/or other regulations contrary to or inconsistent with this Sugar Order are hereby amended, modified, or revoked accordingly.

SECTION 4. This Order shall take effect immediately.

BY AUTHORITY OF THE SUGAR BOARD:

Administrator