

SUGAR SUPPLY & DEMAND SITUATION
CY 2023-2024 & CY 2022-2023

	CY 2023-2024 Sept. 1 - July 21, 2024		CY 2022-2023 Sept. 1 - July 23, 2023		INC/DEC (%)
RAW SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	184,815	3,696,300.00	133,541	2,670,820.00	38.40 ▲
2. Imports (DA-MAV)	5,975	119,500.00	-	-	
PRODUCTION (As of July 21, 2024)					
1. Mill	1,922,586	38,451,712.00	1,799,466	35,989,320.00	6.84 ▲
2. Imports (DA-MAV 2023)	-	-	5,000	100,000.00	
TOTAL SUPPLY	2,113,376	42,267,512.00	1,938,007	38,760,140.00	9.05 ▲
DEMAND					
1. Domestic Withdrawals	1,655,016	33,100,320.00	1,665,153	33,303,060.00	0.61 ▼
1. Raw withdrawals	1,036,247	20,724,940.00	1,075,536	21,510,720.00	
2. Raw for refining	618,769	12,375,380.00	589,617	11,792,340.00	
2. U. S. Exports Withdrawals	-	-	-	-	#DIV/0!
3. World Exports Withdrawals	-	-	-	-	
4. Total Imports Withdrawals;	5,975	119,500.00	-	-	
a. Raw withdrawals	5,975	119,500.00	-	-	
b. Raw for refining	-	-	-	-	
TOTAL DEMAND (In Lkg.-bags)	1,660,991	33,219,820.00	1,665,153	33,303,060.00	0.25 ▼
TOTAL RAW SUGAR BALANCE MILLSITE	452,385	9,047,692.00	267,854	5,357,080.00	68.89 ▲
LESS: TRANSFER TO REFINERY	125,566	2,511,322.00	22,609	452,171.00	455.39 ▲
PHYSICAL SUGAR STOCK	326,819	6,536,370.00	245,245	4,904,909.00	33.26 ▲
BALANCE IMPORTS (Raw sugar)	-	-	-	100,000.00	
TOTAL PHYSICAL SUGAR STOCK	326,819	6,536,370.00	245,245	5,004,909.00	30.60 ▲
REFINED SUGAR					
SUPPLY					
STARTING BALANCE (Sept. 1, 2023)					
1. Mill	142,051.50	2,841,030.00	27,388.35	547,767.00	418.66 ▲
2. Imports	409,500.00	8,190,000.00	120,204.50	2,404,090.00	240.67 ▲
PRODUCTION (As of July 21, 2024)	691,381.25	13,827,625.00	640,908.00	12,818,160.00	7.88 ▲
IMPORTS					
(SO#3 2021-2022)	-	-	3,048.95	60,979.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	9,300.00	186,000.00	396,450.00	7,929,000.00	
(SO#7 2022-2023)	56,200.00	1,124,000.00	25,575.00	511,500.00	
(DA-MAV 2023)	825.00	16,500.00	-	-	
TOTAL SUPPLY	1,309,257.75	26,185,155.00	1,363,551.06	27,271,021.20	3.98 ▼
DEMAND					
1. Domestic Use	519,668.65	10,393,373.00	494,672.90	9,893,458.00	5.05 ▲
2. Imports	-	-	-	-	
(SO#3 2021-2022)	-	-	123,253.45	2,465,069.00	
(SO#2 2022-2023)	-	-	149,976.26	2,999,525.20	
(SO#6 2022-2023)	228,250.00	4,565,000.00	110,675.00	2,213,500.00	
(SO#7 2022-2023)	123,275.00	2,465,000.00	-	-	
(DA-MAV 2023)	41,725.00	834,500.00	1,600.00	32,000.00	
TOTAL DEMAND	912,918.65	18,258,373.00	880,177.61	17,571,552.20	3.91 ▲
TOTAL REFINED SUGAR BALANCE (REFINERY)	313,764.10	6,275,282.00	173,623.45	3,472,469.00	80.72 ▲
BALANCE IMPORTS**	82,575.00	1,651,500.00	309,750.00	6,195,000.00	73.34 ▼
TOTAL PHYSICAL REFINED STOCK	396,339.10	7,926,782.00	483,373.45	9,667,469.00	18.01 ▼
MOLASSES (In Metric Tons)					
SUPPLY					
STARTING BALANCE (Sept. 1, 2022)	116,132.18		149,677.26		22.41 ▼
PRODUCTION (As of July 21, 2024)	973,099.36		846,107.88		15.01 ▲
TOTAL SUPPLY	1,089,231.53		995,785.14		9.38 ▲
DEMAND					
TOTAL DEMAND	909,376.93		859,543.97		5.80 ▲
TOTAL MOLASSES BALANCE MILLSITE	179,854.61		136,241.17		32.01 ▲
SUGARCANE (MT)					
TONS CANE MILLED	21,490,581.00		20,458,759.00		5.04 ▲
LKG/TON					
TO-DATE	1.80		1.77		1.69 ▲
THIS WEEK	-		-		#DIV/0!
PRICES					
MILLSITE					
SUGAR PRICE (In peso per Lkg-Bag)					#DIV/0!
MOLASSES PRICE (In Peso per Metric Ton)					#DIV/0!
WHOLESALE, Prevailing (In Peso per Lkg-Bag)					
RAW		3,100.00		3,650.00	15.07 ▼
WASHED		3,300.00		3,800.00	13.16 ▼
REFINED		3,550.00		4,100.00	13.41 ▼
RETAIL, Prevailing (In Peso per kilo)					
RAW		80.00		87.00	8.05 ▼
WASHED		85.00		89.00	4.49 ▼
REFINED		88.00		105.00	16.19 ▼

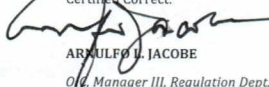
**Refined Import Balance of 57,050.00MT is under Sugar Order No. 6, Series of 2022-2023.

**Refined Import Balance of 25,525.00MT is under Sugar Order No. 7, Series of 2022-2023.

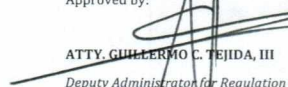
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